TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1764

February 25, 2009

SUMMARY OF BILL: Requires the first publication of a foreclosure sale of an owner-occupied single family residence to be at least 60 days rather than 20 days prior to the sale.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Changing the first publication of a foreclosure sale from 20 days to 60 days prior to the sale is estimated to have minimal fiscal impact.
- No fiscal impact on the regulatory activities of the Department of Financial Institutions.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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